## COUNTY OF BRUNSWICK, NORTH CAROLINA CAPITAL PROJECT ORDINANCE Brunswick County Schools Capital Project

Brunswick County Schools Capital Project (428006)

Be it ordained by the Board of County Commissioners of Brunswick County that pursuant to Section 13.2 of the General Statutes of North Carolina, the following ordinance is hereby adopted:

Section 1. The following amounts are hereby appropriated in the Brunswick County Schools Capital Projects Fund:

## **Brunswick County Schools Capital Project**

Revenues:	
NC Education Lottery	7,082,039
Investment Earnings	-
Transfer from General Fund	36,303,033
Transfer from Special SCRS PRC495	3,628,226
Transfer SCRS PRC077	13,832,255
Fund Balance Appropriated	 6,552,413
Total School Capital Project Fund Revenues	\$ 67,397,966
Expenditures:	
PRC 495 Excess Ad Valorem	23,832,876
PRC 077 Local Option Sales Tax	32,060,457
GF Hold Harmless Medicaid Swap	372,871
Proc NC Education Lottery Expense	7,082,039
Prior Year Excess Ad Valorem Unavailable	839,499
Transfer to General Fund	314,013
Ad Valorem Contingency	462,551
Sales Tax Contingency	 2,433,660
Total School Capital Project Fund Expenditures	\$ 67,397,966

Section 2. It is estimated that the following revenues will be available in the Brunswick County General Fund:

Current Funds Appropriated \$ 36,303,033

Section 3. The following amounts are hereby appropriated in the Brunswick County General Fund:

Contribution to Capital Project Fund \$ 36,303,033

Section 4. This Capital Project Ordinance shall be entered into the minutes of the February 18, 2019 meeting of the Brunswick County Board of Commissioners.