County of Brunswick Office of the County Commissioners



## RESOLUTION APPROVING AN AGREEMENT DEFERRING UP TO \$150,000 IN COUNTY FEES RELATED TO WATER AND SEWER SERVICE FOR THE **PROPOSED 'CALABASH MEADOWS' PROJECT**

In consideration of the proposed 'Calabash Meadows' senior living housing development located on Calabash Road near Carolina Shores.

WHEREAS, the proposed 'Calabash Meadows' senior living housing development project is submitting a full application under the 2019 Housing Tax Credit competition cycle; and

WHEREAS, Brunswick County is the fastest growing county in North Carolina (2017) and senior aged population is a major driver of the growth; and

WHEREAS, the need for affordable senior housing in Brunswick County, especially in the southern portion of the County, has historically been greatly under supplied, and

WHEREAS, following Hurricane Florence, the need for more affordable senior housing in Brunswick County has increased; and

WHEREAS, the NC Office of Budget & Management population projections indicates significant population growth to continue, adding over 64,000 people by 2039; and

WHEREAS, the location of the proposed project is very suitable, with convenient access to shopping and other services; and

WHEREAS, the project, as proposed, will assist in meeting the County's affordable housing goal.

NOW, THEREFORE, BE IT RESOLVED, that the Commissioners of Brunswick County do hereby approve an agreement deferring County fees related to water and sewer service up to \$150,000 to be repaid over a twenty-year period with an interest rate of two (2) percent.

ADOPTED the 17th day of February, 2020.

Frank Williams, Chair Brunswick County Board of Commissioners

ATTEST:

Andrea White, NCCCC Clerk to the Board