

COUNTY OF BRUNSWICK, NORTH CAROLINA
CAPITAL PROJECT ORDINANCE
NW Plant Treatment Expansion 12MGD
(418289)

Be it ordained by the Board of County Commissioners of Brunswick County that pursuant to Section 13.2 of the General Statutes of North Carolina, the following ordinance is hereby adopted:

Section 1. The following amounts are hereby appropriated in the Brunswick County Water Capital Projects Fund:

Water Capital Projects Fund:

Revenues:

Proceeds from Revenue Bonds	152,065,000
Revenue Bond Premium	15,280,190
Transfer from Water Fund	<u>876,200</u>
Total Water Capital Project Revenues	\$ 168,221,390

Expenditures:

Salary and Wages Reimbursements	218,164
Fringe Benefits Reimbursements	67,500
Administration	995,625
Arch/Eng/Legal	21,153,792
Construction	130,068,170
Capitalized Interest	9,698,507
Contingency	<u>6,019,632</u>
Total Water Capital Project Expenditures	\$ 168,221,390

Section 2. It is estimated that the following revenues will be available in the Brunswick County Water Fund:

Current Funds Appropriated	\$ 876,200
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Section 3. The following amounts are hereby appropriated in the Brunswick County Water Fund:

Contribution to Capital Project Fund	\$ 876,200
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Section 4. This Capital Project Ordinance shall be entered into the minutes of the May 3, 2021 meeting of the Brunswick County Board of Commissioners.