

BRUNSWICK COUNTY SCHOOLS

35 Referendum Drive Bolivia, North Carolina 28422 Phone: 910-253-2900 Fax: 910-253-2983

<input type="checkbox"/> Board Presentation	<input checked="" type="checkbox"/> Approved
<input type="checkbox"/> Report to the Board	<input type="checkbox"/> Denied
<input checked="" type="checkbox"/> Consent Agenda	<input type="checkbox"/> Deferred
<input type="checkbox"/> Action Agenda	
<input type="checkbox"/> Discussion Agenda	Attest: Clerk to the Board
<input type="checkbox"/> Confidential Agenda	<u>VB</u>
<input type="checkbox"/> Information Item	
<input type="checkbox"/> Announcement	Date <u>6/8/21</u>

Date: May 18, 2021
To: Dr. Jerry Oates
From: Freyja Cahill, CFO
Subject: Lottery Fund Application

BACKGROUND

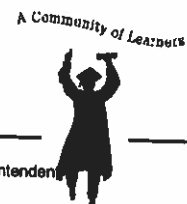
The North Carolina Lottery provides an annual allocation to school districts for capital outlay projects. BCS has been allocated on average \$800,000 per year. In order to draw down these funds, an application must be submitted that has been approved by both the BOE and the County Commissioners.

CURRENT STATUS

The lottery funds have been used to offset the 2015 Limited Obligation Bonds annual debt service that funded the North Brunswick High School Classroom Addition and the Waccamaw Multi-Purpose Facility.

RECOMMENDATION

It is recommended that the BOE approve the attached Application for use of Lottery Proceeds.



**APPLICATION
PUBLIC SCHOOL BUILDING CAPITAL FUND
NORTH CAROLINA EDUCATION LOTTERY**

Approved: _____

Date: _____

County: Brunswick County

LEA: Brunswick County Schools - 100

Address: 35 Referendum Drive, Bolivia NC

Contact Person: Freyja Cahill

Title: Chief Finance Officer

Phone: 910-253-1049

Project Title: 2021-2022 Debt Service

Location: North Brunswick High Addition and Waccamaw Multi-Purpose Facility - 2015 LOB

Type of Facility: _____

North Carolina General Statutes, Chapter 18C, provides that a portion of the proceeds of the North Carolina State Lottery Fund be transferred to the Public School Building Capital Fund in accordance with G.S. 115C-546.2. Further, G.S. 115C-546.2 (d) has been amended to include the following:

- (3) No county shall have to provide matching funds...
- (4) A county may use monies in this Fund to pay for school construction projects in local school administrative units and to retire indebtedness incurred for school construction projects.
- (5) A county may not use monies in this Fund to pay for school technology needs.

As used in this section, "Public School Buildings" shall include only facilities for individual schools that are used for instructional and related purposes, and does not include central administration, maintenance, or other facilities. ***Applications must be submitted within one year following the date of final payment to the Contractor or Vendor.***

Short description of Construction Project: _____

Estimated Costs:

Purchase of Land	\$	_____
Planning and Design Services		_____
New Construction		_____
Additions / Renovations		_____
Repair		_____
Debt Payment / Bond Payment		800,000.00
TOTAL	\$	800,000.00

Estimated Project Beginning Date: July 1, 2021

Est. Project Completion Date: June 30, 2022

We, the undersigned, agree to submit a statement of state monies expended for this project within 60 days following completion of the project.

The County Commissioners and the Board of Education do hereby jointly request approval of the above project, and request release of \$_____ from the Public School Building Capital Fund (Lottery Distribution). We certify that the project herein described is within the parameters of G.S. 115C-546.

(Signature — Chair, County Commissioners)

(Signature — Chair, Board of Education)

(Date)

(Date)