

COUNTY OF BRUNSWICK, NORTH CAROLINA
CAPITAL PROJECT ORDINANCE
Bond Referendum Projects Phase 3
(428220)

Be it ordained by the Board of County Commissioners of Brunswick County that pursuant to Section 13.2 of the General Statutes of North Carolina, the following ordinance is hereby adopted:

Section 1. The following amounts are hereby appropriated in the Brunswick County Schools Capital Projects Fund:

Bond Referendum Projects Phase 3

Revenues:

Proceeds from GO Debt	45,815,000
GO Bond Premium	5,869,432
Transfer from General Fund	-
Total School Capital Project Fund Revenues	\$ 51,684,432

Expenditures:

Salary & Wages	0
Administration	300,000
Arch/Eng/Legal	1,000,000
Construction	50,384,432
Equipment	0
Total School Capital Project Fund Expenditures	\$ 51,684,432

Section 2. It is estimated that the following revenues will be available in the Brunswick County General Fund:

Current Funds Appropriated	\$ -
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Section 3. The following amounts are hereby appropriated in the Brunswick County General Fund:

Contribution to Capital Project Fund	\$ -
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Section 4. This Capital Project Ordinance shall be entered into the minutes of the August 15, 2022 meeting of the Brunswick County Board of Commissioners.