

STATE OF NORTH CAROLINA

COUNTY OF BRUNSWICK

This Agreement, executed this ____ day of December, 2017, is by and between **The County of Brunswick** and **The Town of Boiling Spring Lakes**.

The Town of Boiling Spring Lakes hereby releases the **County of Brunswick**, a body corporate of the State of North Carolina, from all damages, suits, claims and demands for damages at law or in equity, which it has or might have or might claim to have against the **County of Brunswick**, its successors or assigns, or against its owners or shareholders, its employees or agents, by reason of the damage to roadways on and around North Shore Drive as expressed in the October 2, 2017, report from McGill Associates, P.E., attached hereto, or any claim that might arise from any other transaction or occurrence for these properties.

In exchange for said release, the **County of Brunswick** will make payment to **The Town of Boiling Spring Lakes** in the amount of \$18,610.00.

The Town of Boiling Spring Lakes acknowledges that this settlement agreement and release is a compromise of doubtful and disputed claims or potential claims, and that the payment and agreement herein specified and provided is not to be construed as an admission of liability on the part of the **County of Brunswick**, which accepts no present or future liability for any matter referenced above by the execution of this document. **The Town of Boiling Spring Lakes**, by the execution of this document, forgoes any claim related to the same.

This the ____ day of December, 2017.

Ann Hardy, County Manager
Brunswick County

The Town of Boiling Spring Lakes