

**COUNTY OF BRUNSWICK, NORTH CAROLINA
 CAPITAL PROJECT ORDINANCE
 Brunswick County Schools Capital Project
 (428006)**

Be it ordained by the Board of County Commissioners of Brunswick County that pursuant to Section 13.2 of the General Statutes of North Carolina, the following ordinance is hereby adopted:

Section 1. The following amounts are hereby appropriated in the Brunswick County Schools Capital Projects Fund:

Brunswick County Schools Capital Project

Revenues:

NC Education Lottery	7,082,039
Investment Earnings	9,907
Transfer from General Fund	24,868,999
Transfer from Special SCRS PRC495	3,628,226
Transfer SCRS PRC077	13,832,255
Fund Balance Appropriated	6,542,506
Total School Capital Project Fund Revenues	\$ 55,963,932

Expenditures:

PRC 495 Excess Ad Valorem	17,964,914
PRC 077 Local Option Sales Tax	28,513,681
GF Hold Harmless Medicaid Swap	372,871
Proc NC Education Lottery Expense	7,082,039
Transfer to General Fund	314,013
Ad Valorem Contingency	1,702,860
Sales Tax Contingency	13,554
Total School Capital Project Fund Expenditures	\$ 55,963,932

Section 2. It is estimated that the following revenues will be available in the Brunswick County General Fund:

Current Funds Appropriated	\$ 24,868,999
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Section 3. The following amounts are hereby appropriated in the Brunswick County General Fund:

Contribution to Capital Project Fund	\$ 24,868,999
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Section 4. This Capital Project Ordinance shall be entered into the minutes of the March 19, 2018 meeting of the Brunswick County Board of Commissioners.