

*County of Brunswick*  
*Office of the County Commissioners*



**RESOLUTION APPROVING AN AGREEMENT DEFERRING UP TO \$150,000 IN COUNTY FEES RELATED TO WATER AND SEWER SERVICE FOR THE PROPOSED 'COASTAL COMMONS' PROJECT**

In consideration of the proposed 'Coastal Commons' senior living housing development located on Beach Drive (NC 179) on the mainland portion of the Ocean Isle Beach and within the Ocean Isle Beach Extraterritorial Jurisdiction (ETJ).

**WHEREAS**, the proposed 'Coastal Commons' senior living housing development project is submitting a full application under the 2018 Housing Tax Credit competition cycle; and

**WHEREAS**, Brunswick County is the fastest growing county in North Carolina (2016) and the southern portion of the county, especially senior aged population, is a major driver of the growth; and

**WHEREAS**, the need for affordable senior housing in Brunswick County, especially in the southern portion of the County, have historically been greatly under supplied; and

**WHEREAS**, the NC Office of Budget & Management population projections indicates significant population growth to continue, adding over 65,000 people by 2037; and

**WHEREAS**, the location of the proposed project is very suitable, with convenient access to shopping and other services. The Sunset Beach Town Council approved rezoning of the site to accommodate the project; and

**WHEREAS**, the project as proposed will assist in meeting the County's affordable housing goal; and

**WHEREAS**, on March 19, 2018 the Board of Commissioners approved a letter expressing unqualified support for the tax credit application for the project.

**RESOLVED**, the Commissioners of Brunswick County do hereby approve an agreement deferring County fees related to water and sewer service up to \$150,000 to be repaid over a twenty-year period with an interest rate of two (2) percent.

Approved this 19<sup>th</sup> day of March, 2018.

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Frank Williams, Chairman  
Brunswick County Commissioners

Attest:

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Andrea White, Clerk to the Board